



Trinity Academy Newcastle  
Central Admin  
Condercum Road  
Newcastle upon Tyne  
NE4 8XJ  
T: 0191 2986950  
F: 0191 2986959

E: admin.central@trinity.newcastle.sch.uk  
W: www.trinity.newcastle.sch.uk

Company Registration Number: 08449062

## **Value for Money Statement – Trinity Academy Newcastle Trust** **Year ended 31 August 2017**

I accept that as the accounting officer of Trinity Academy Newcastle Trust I am responsible and accountable for ensuring that the school delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received. I set out below how I have ensured that the Trust use of its resources has provided good value for money from September 2015 until August 2016.

### **What Is Best Value?**

Value for money is about achieving the best possible educational and wider societal outcomes through the economic, efficient and effective use of all resources.

### **Directors and Senior Leaders apply the four Principles of Best Value:**

- **Challenge:** Reviewing the functions of the Trust, challenging how and why services are provided. Setting targets and performance indicators for improvement
- **Compare:** Monitor outcomes and financial performance comparing with similar schools/ Academy's
- **Consult:** Consult appropriate stakeholders before major decisions are made
- **Compete:** Promote fair competition through quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.

### **In 2016-17 this applied to:**

- Staffing
- Premises
- Purchasing of resources
- Health and safety

### **Reviewing Controls and Managing Risks**

The Trust has established robust, segregation of duties within financial control; there is regular financial monitoring with Directors and reports to Finance, Resources and Audit Meetings. Director's challenge decisions makers within the Trust on the cost and effectiveness of spending proposals in order to achieve value for money.



## **Staffing**

The Trustees and SLT have deployed staff to provide best value in terms of leadership and management. The staffing structure and CPD has been implemented to ensure the best possible adult-pupil ratio and quality of teaching.

## **Teaching:**

The Trustees and SLT review the quality of teaching, to provide parents and pupils with:

- A curriculum which meets the needs of individual pupils
- Teaching which builds on previous learning and has high expectations of children's achievements

## **Learning:**

The Trustees and SLT will review the quality of children's learning, by cohort, group and individual to provide:

- Teaching which enables children to achieve above nationally expected progress

## **Pupil's Welfare:**

The Trustees and SLT review the quality of the Trust environment and the Trust ethos, in order to provide a supportive environment conducive to learning and achievement.

## **Monitoring:**

There will be monitoring to ensure best value through:

- In-house monitoring by the Headteacher and staff
- Pupil progress meetings
- Staff appraisals
- Analysis of pupil performance data
- Budget planning and financial review
- Trustees' visit reports
- Trustees' meetings
- Committee meetings

## **Purchasing**

The Trustees and SLT have developed procedures for assessing need, and obtaining goods and services which provide "best value" in terms of suitability, efficiency, time, and cost. Measures already in place include:

- competitive tendering procedures
- procedures for accepting "best value" quotes, which are not necessarily the cheapest

The Trustees and SLT purchased equipment, materials and services to provide pupils and staff with resources which promote quality teaching and learning. There is an electronic Asset Register (School Asset Manager) which manages the allocation of resources in terms of

costing, effectiveness and depreciation. The Local Authority maintains the Asset Register for all IT equipment.

### **Health and Safety**

The Trustees, School Business Manager and the Health and Safety Committee will review the quality of the school environment and equipment, carrying out risk assessments where appropriate, in order to provide a safe working environment for pupils, staff and visitors.

### **In 2016 –17 The Governing Body will:**

- Discuss and approve the “Best Value” at the AGM Meeting.
- Review their “Best Value” statement at the Finance and Audit Committee Spring Term meeting
- Consider best value when arranging Service Contracts

Agreed at the Full Governors’ Meeting Governing Body Meeting on

Signed:



Name: Ann Calder

***Academy Trust Accounting Officer***

Date: 22.11.2016

