

Company registration number 08449062 (England and Wales)

**TRINITY ACADEMY NEWCASTLE
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

TRINITY ACADEMY NEWCASTLE

REFERENCE AND ADMINISTRATIVE DETAILS

Members

P Carter
E Vinton
M Curtis
S Willmott
S Hall

Trustees

P Carter (Chair)
W Curley (Accounting Officer)
P Thompson (Appointed 19 October 2021)
M McHugh (Co-Vice Chair)
Z Edmonds (Co-Vice Chair) (Resigned 31 August 2022)
I Peel
E Fletcher (Appointed 1 September 2021)
L Robinson (Appointed 1 September 2021)
S Elliott
N Elliott (Appointed 19 July 2022)
C Jenkins (Appointed 19 July 2022)
L Briggs (Resigned 2 November 2021)
J Rainsford (Appointed 1 September 2022)

Senior management team

- CEO
- Head of School (Business)
- Acting Executive Head Teacher
- Head of School
- Head of School

W Curley
J Renwick
M Flint
P Tully
L McNally

Company registration number

08449062 (England and Wales)

Registered office

Condercum Road
Newcastle upon Tyne
NE4 8XJ

Academies operated

Trinity Academy Newcastle
Trinity Solutions Academy
Trinity Post 16 Solutions (Limited company)
Trinity Academy New Bridge

Location

Newcastle upon Tyne
Newcastle upon Tyne
Newcastle upon Tyne
Sunderland

Principal

M Flint
L McNally
L McNally
P Tully

Independent auditor

RSM UK Audit LLP
1 St. James' Gate
Newcastle upon Tyne
United Kingdom
NE1 4AD

Bankers

Lloyds Bank PLC
Grey Street
Newcastle upon Tyne
NE99 1SL

TRINITY ACADEMY NEWCASTLE

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2021 to 31 August 2022. The annual report serves the purposes of a trustees' report, and a directors' report and strategic report under company law.

The Trust operates three academies and a private limited company.

- Trinity Academy Newcastle – Special Academy – Trinity Academy Newcastle educates learners aged 7-16, who have an Education, Health and Care Plan for Social, Emotional and Mental Health (SEMH). Serving a regional wide catchment area. The Academy has a learner capacity of 180 and a roll of 188 learners in the school census in May 2022.
- Trinity Academy New Bridge – Special Academy – Trinity Academy New Bridge educates learners aged 11 – 19, who have a Statement of Special Educational Needs or Education, Health and Care Plan for Social, Emotional and Mental Health (SEMH). Again, serving a regional wide catchment area. The Academy has a learner capacity of 130 and a roll of 141 learners in the school census in May 2022.
- Trinity Solutions Academy – Post 16 Mainstream Academy provides vocational study programme for learners aged 16-19 serving a regional wide catchment area. It has a learner commissioned allocation capacity of 81, which includes 18 higher needs commissioned places and had a roll of 56 learners of the ILR return (R13 Return). Although the Academy was not at full capacity, the Academy has been continuing to work hard on improving learner numbers.
- Trinity Post 16 Solutions Limited – Private limited company - Specialist Post-16 Institution (SPI) offering bespoke educational programmes to 19-25 learners with learning disabilities (LLDD) learners serving a regional wide catchment area. It has a learner commissioned allocation capacity of 17 including Learning for Life learners and had a roll of 24 learners on the ILR return (R13 return), this includes learners that were subcontracted to Learning for Life. During the year the company entered into a subcontract agreement with Learning for Life, allowing them to deliver Post 16 High Needs educational training to learners who have a diverse range of complex needs and disabilities; within the Newcastle upon Tyne and Durham area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust.

The Trustees of Trinity Academy Newcastle are also the directors of the charitable company for the purposes of company law. The charitable company is known as Trinity Academy Newcastle MAT.

Details of the Trustees who served during the year and to the date these accounts are approved are included in the Reference and Administrative Details.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

Members' and Trustees' indemnity provisions are detailed in Note 11 of the financial statements.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Method of recruitment and appointment or election of Trustees

Articles of Association, 50-64 state:

50. The Members may appoint up to 3 Trustees.

50A. The Members may appoint Staff Trustees through such process as they may determine.

50B. The total number of Trustees (including the Principal) who are employees of the Academy Trust shall not exceed one third of the total number of Trustees.

51. Not used.

52. Not used.

53. Subject to Article 57, the Parent Trustees shall be elected by parents of registered pupils at the Special Academy. A Parent Trustee must be a parent of a pupil at the Special Academy at the time when he/she is elected.

54. The Governing Body shall make all necessary arrangements for, and determine all other matters relating to, an election of Parent Trustees, including any question of whether a person is a parent of a registered pupil at the Special Academy. An election of Parent Trustees which is contested shall be held by secret ballot.

55. The arrangements made for the election of Parent Trustee shall provide for every person who is entitled to vote in the election to have an opportunity to do so by post or, if he prefers, by having his ballot paper returned to the Academy Trust by a registered pupil at the Special Academy.

56. Where a vacancy for a Parent Trustee is required to be filled by election, the Governing Body shall take such steps as are reasonably practical to secure that every person who is known to them to be a parent of a registered pupil at the Special Academy is informed of the vacancy and that is required to be filled by election, informed that he is entitled to stand as a candidate, and vote at the election, and given an opportunity to do so.

57. The number of Parent Trustees required shall be made up by Parent Trustees appointed by the Governing Body if the number of parents standing for election is less than the number of vacancies.

58. In appointing a Parent Trustee the Governing Body shall appoint a person who is the parent of a registered pupil at the Special Academy; or where it is not reasonably practical to do so, a person who is the parent of a child of compulsory school age.

CO-OPTED TRUSTEES

59. The Trustees may appoint Co-Trustees. A co-opted Trustee means a person who is appointed to be a Trustee by being Co-opted by Trustees who have not themselves been so appointed. The Trustees may not co-opt an employee of the Academy Trust as a Co-opted Trustee if thereby the number of Trustees who are employees of the Academy Trust would exceed one third of the total number of Trustees (including the Principal).

60. Not used.

61. Not used.

62. Not used.

63. Not used.

64. Not used.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Policies and procedures adopted for the induction and training of Trustees

Potential new Directors - Initial meeting with Chair / Head before joining the Governance team, prospective Directors will be invited to meet with senior members of the Governance team. For prospective Directors, this will usually be a meeting with the Chair of the Board of Directors and the Chief Executive Officer of the Trust. For prospective LAB members, this will usually be a meeting with the Chair of the LAB and the Chief Executive Officer. These meetings will generally be held on an informal basis and will seek to establish the suitability of the prospective appointee, the potential skills and experience that he or she might bring to the Governance team, the expectations of the role and the support available. Where appropriate, such meetings may also include a short tour of parts of the Academy and its facilities. On occasion, and with the consent of all parties, these meetings may be held via video link.

Appointment Processes - Appointment of all new Directors will be via the processes defined in either the Academy Trust's Articles of Association (for members of the Board of Directors) or the Local Governance Handbook (for member of the Local Advisory Boards). In order to comply with the Trust's safeguarding and financial processes, all appointments will be subject to completion of appropriate documentation including; DBS checks and a declaration of any 3 pecuniary interests that the potential appointee might have with the Trust, or any of its Academies or associated partner organisations.

DBS and Eligibility - All new Directors must complete an enhanced DBS check, which will be carried out by the HR department within 21 days of appointment. All information on how to complete a DBS will be sent by the Trusts' HR department. Once completed the certificate number and date must be recorded on the single central record. Directors are expected to review their DBS every five years. All costs incurred will be covered by the Trust.

Induction Pack of Information - All new Directors will be provided with an induction pack of supporting documentation to help and support them in their role. This will include key information and data about the Trust and specific academies where needed as well as key guidance documents from the DfE and other professional organisations, such as the National Governance Association (NGA). Wherever possible documentation will be provided in electronic form unless hard copy versions are specifically requested. The contents of the induction pack are provided in Appendix 1 of this policy.

Provision of Governor Training – (Induction Training) All new Directors are expected to complete the NGA Induction training, which is available as online training via the NGA website.

(Other Training) The Trust has purchased membership of the National Governance Association (NGA). All Directors will have access to the information and training provided by the NGA. Most of the training is provided via online based courses and all Directors are strongly encouraged to partake in the training available. Directors are also asked to notify the Governance Professional about any completed training (and any certificates). On occasions, the Trust will also notify Directors about details of other training courses and webinars etc. which are available. All Directors are encouraged to attend these as appropriate.

Mentoring - The Trust believes that it is important all new Directors should be offered the opportunity to have the support of a mentor, to help and offer advice and guidance, especially during the first year of becoming a Director. The Chair (of the Board or LAB) will be responsible for arranging for a suitable mentor, who will usually be one of the more experienced members of the relevant governance team. It is not mandatory for a mentor to be appointed and such an arrangement will only be introduced with the consent of those involved.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Guidance on the role and responsibilities of Governance - All new Directors can expect a meeting with the Chair or Mentor to support them in understanding the roles and responsibilities of Governance within the Trust. This meeting will help to provide new Directors with the following:

- An overview of the Trust and all Academies.
- The current issues facing the Trust and Academies.
- Details and protocols for visiting the Trust and each Academy.
- How the Board and its committee meetings are conducted.
- Child Protection arrangements within the Trust and the Governor's role in supporting safeguarding.
- The relationship between the Senior Leadership Team and Governance Board(s).
- An overview of the Director's role, including respecting and ensuring confidentiality of information.
- Mechanisms for providing constructive and supportive challenge to the senior leadership team.
- The importance of giving apologies if unable to attend meetings.
- How to propose any agenda items.
- Support with the kind of questions to raise during meetings.

Induction Pack - The induction pack for new Governors will include the following items:

- Details of the Governance structure within the Academy Trust.
- Articles of Association (for Directors) or Local Governance Handbook (for LAB members).
- Scheme of Delegation.
- MAT Growth Strategy.
- Accounts Direction.
- Copy of Latest Annual Reports.
- The latest Trust and specific Academy Improvement / Development Plan(s).
- The latest Ofsted Inspection Report(s).
- The latest Ofsted data (dashboard) information.
- A Code of Conduct for Directors.
- Minutes of the last meeting.
- A list of other members of the Governance Board.
- Details of the Trust website.
- Dates of future meetings.
- Any recent relevant newsletters or bulletins.
- An outline of any available training.
- Details of policies.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

- Provision of a Trust email address and details of how to log-in and access information relevant to governance.
- A list of common educational acronyms.
- Organisational chart including staffing responsibilities DfE documents.
- The DfE Governance Handbook & Competency Framework for Governors.
- Academy Trust Handbook.
- Details of NGA website login.

Organisational structure

The management structure consists of four levels; the Board of Trustees, 3 committees, Local Advisory Boards and MAT Executive Leadership Team. The aim of the management structure is to devolve responsibility via the Scheme of Delegation and encourage involvement in decision making at all levels.

The Board of Trustees has overall responsibility and is ultimately accountable for the academies within the Trust; they hold the Chief Executive (& Accounting Officer) to account.

Powers are delegated from the Board via the Trust's scheme of delegation which is reviewed annually.

The Trustees, through meetings of the Board and its Committees, are responsible for the strategic direction of the Trust and its individual academies, which includes:

- Setting general policy;
- Adopting and monitoring the Trust's Strategic Improvement Plan and individual Academy Improvement Plans;
- Detailing and reviewing the curriculum;
- Identifying Key Performance Indicators and monitoring performance;
- Monitoring progress and performance against Key Performance Indicators;
- Monitoring the standards and performance of the Trust's academies;
- Ensuring robust safeguarding arrangements are in place in each Academy;
- Compliance with the Equality Act 2019;
- Budget approval and monitoring, and
- Making major decisions in relation to the Trust and Executive Leadership Team.

The Local Advisory Board undertakes a consultative role and advises the Chief Executive and the Board in respect of matters relating to each individual Academy/SPI.

Trinity Academy Newcastle MAT Executive Leadership Team consists of the Chief Executive Officer, 3 Heads of School and Acting Executive Headteacher. The Executive Team leads and manages the Trust at an Executive level, steering the direction of the Trust in line with strategic plans and developing opportunities.

Each organisations' Senior Leadership Team is responsible for the day to day operation, and in collaboration also support the wider network and objectives of the Trust.

Trinity Post 16 Solutions Limited – Private Company Limited by Guarantee- Specialist Post-16 Institution (SPI) has Two Company Directors. The directors are responsible for the management of the company's business, for which purpose they may exercise all the powers of the company.

Trinity Post 16 Solutions Limited offers bespoke educational programmes to 19-25 learners with learning disabilities (LLDD) learners serving a regional wide catchment area. It has a learner commissioned allocation capacity of 17 including Learning for Life learners and had a roll of 24 learners on the ILR return (R13 return), this includes learners that were subcontracted to Learning for Life.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Arrangements for setting pay and remuneration of key management personnel

Salaries for members of the Executive Leadership Team are set in line with national Teachers' Pay & Conditions linked to Individual School Ranges (ISRs) or as a result of formal job evaluation and benchmarking arrangements.

The Board of Trustees will ensure that executive pay and benefits, follows a robust evidence-based process and are a reasonable and defensible reflection of the individual's role and responsibilities.

No individual will be involved in deciding their salary.

The Board of Trustees will discharge its responsibilities effectively, ensuring its approach to pay and benefit is transparent, proportionate and justifiable, including:

- Process – that the procedure for determining executive pay is agreed by the Board in advance and documented.
- Independence – decisions about executive pay reflect independent and objective scrutiny by the Board and conflicts of interest are avoided.
- Decision-making – factors in determining pay are clear, including whether performance considerations, and the degree of challenge in the role, have been considered.
- Proportionality – pay is defensible relative to the public-sector market.
- Documentation – the rationale behind the decision-making process, including whether the level of pay reflects value for money, is recorded and retained.
- A basic presumption that non-teaching pay should not increase at a faster rate than that of teachers, in individual years and over the longer term.
- Understanding that inappropriate pay can be challenged by the ESFA, particularly in any instance of poor financial management of the Trust.

These roles are managed by the CEO and are held to account accordingly. The CEO is held to account through Performance Management review directly with the Board of Trustees.

Trade Union Facility Time

The Trust did not have any employees who were a relevant union official during the period.

As per previous years, the Trust did purchase the Local Authority Trade Union Facility time for both Newcastle and Sunderland Local Authority.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Related parties, connected charities and co-operation with other organisations

Trinity Academy Newcastle MAT is keen on the idea of developing relationships and partnerships, which will aid the Trust in meeting its overall aim to ensure that all our learners leave achieving their full potential.

The Trust has developed strong working partnerships with the local teaching schools, universities and world leading mental health organisations.

There are no related parties which either control or significantly influence the decisions and operations of the Trust.

Trinity Post 16 Solutions Limited, a subsidiary company, was incorporated on 18 December 2015. Details of the subsidiary, including its results for the year, are included in note 14.

Trinity Academy Newcastle MAT are conscious of the need for any person who is responsible for governance within the organisation, or, who are employees of the organisation, to declare any relevant business or pecuniary interests and this is particularly the case with related party relationships. The following declarations were made by Trustees:-

- P. Carter – Director (Blue Flames Sports and Conference Centre Ltd) & Vice Chair (West Walker Primary Academy LGA NEAT Academy Trust).
- Emma Vinton – Director (Education Consultancy Business) & Director (PsyLingual Medical Writing Services Limited).
- Michael McHugh – Chair (Benton Scouts Executive Committee).
- Z. Edmonds – Employee (The Big Lottery Fund).
- S. Elliott – Employee (GSL Education) & related to an employee currently employed on supply.
- Yemi Osho – Local Governor (Walkergate Community School).
- Eric Fletcher – Volunteer (Ocean Youth Trust North), Volunteer (North Tyneside Council), Advisor (Blyth Tall Ship), Employee (Northumbria Violence Reduction Unit) & Visiting Fellow (Newcastle University).
- Nicholas Elliott – Member (Institution of Mechanical Engineers), Member (Royal Naval Reserve) & family member is employed as an engagement officer for Together for Children Sunderland.

Trinity Academy Newcastle have not entered into transactions with any of the above organisations that would constitute related party transactions.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal object and activity of the Trust is to advance education in the UK in particular by establishing, maintaining, carrying on, managing and developing its academies specially organised to offer a broad and balanced curriculum with strong emphasis on the specified specialisms of those academies.

Trinity Academy Newcastle MAT is committed to the professional development of its Board of Trustees and staff team. Working to a strategic 3-year plan, with strong structures and a central focus on developing high quality teaching and learning, we are continuously improving and developing our service through high quality training for all and through a concerted drive towards distributed leadership and succession planning. Our commitment is evident through our high level of annual investment in training and development.

The Trust will set high standards for all, confident that all can experience success by:

Providing all students/learners an appropriate grounding in literacy and numeracy.

- Prepare all students/learners for life. Delivering a planned exciting curriculum that looks at each child/young person as a whole person, preparing them for adulthood, relationships and the possibility that one day they may become a parent.
- Encouraging the development of learners' digital skills to broaden knowledge and wisdom, helping them to make informed life decisions.

The Trust will deliver high standards with a clear focus on a set of core beliefs:

We are determined to strive for excellence in everything we do. In doing so, we know that we change lives on a daily basis.

In an environment where calm, kindness and honesty are revered, we are preparing the parents of the future:

What → Striving for Excellence

How → Calm, Kind & Honest

Why → Preparing the Parents of the Future

Objectives, strategies and activities

The School Improvement Model

The Trust will commission a coherent package for school improvement which:

- Is tailored to each individual organisation and is in response to 'rich' contextual understanding of the challenges faced
- Brings about rapid improvement and builds capacity
- Is recognised as good practice
- Draws upon research and is supported by an evidence base
- Is provided by quality assured professionals who respect and build capacity and confidence
- Maximises the use of school to school support
- Articulates high expectations of teachers and learners

Objectives 2021-2023:

On our journey to deliver against the 3 year strategic objectives in 2021-23 we focused on the following:

- To **DEVELOP** the Trust in a sustainable manner
- We aim to **EMBED** our Parenting culture
- To **ENSURE** that the Educational & social development of all learners is advanced appropriately after the impact of the COVID-19 pandemic
- To **PREPARE** each Academy for future Ofsted inspections, with an expectation that at least one of the 4 judgements improves

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

OBJECTIVE	PERFORMANCE
<p>To DEVELOP the Trust in a sustainable manner by seeking opportunities to acquire new schools and partners as appropriate, and to actively develop new initiatives and ideas which will expand our reach and influence in the sector and place the Trust at the leading edge of educational development.</p>	<p>Trustees & Governors have increased networking activities. 100% of Trustees attend at least one network event per academic year and feedback to Board.</p> <p>The networking activities allow the Board to share experiences and best practice, establish high-level conversations with other education and policy organisations including the Department for Education. The networking has provided the Board, the space to think, consolidate and learn new and proven approaches to effective MAT governance and growth. 100% Attendance at events as per invitations and initiatives issued by the DfE and the R.S.C.</p> <p>Development of the Sanctuary to support trauma-based learning, has been a resounding success with a full role of 20 learners.</p> <p>Successful significant change application to increase TAN in Key Stages to include KS1 from Sept 2022.</p>

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

<p>We aim to EMBED our Parenting culture, thus ensuring all learners leave with the skills, knowledge and qualifications to move on positively with their lives.</p>	<p>All Trust objectives can be evaluated through local SIP's - on LAB agenda.</p> <p>100% of staff have performance objectives linked to Trust strategic priorities.</p> <p>Curriculum is aligned to the Trust vision.</p> <p>TSA: Reduction in NEET numbers after two terms of leaving the trust.</p> <p>Students are open to the parenting agenda which is embedded across the curriculum and wider school life.</p> <p>Students are well prepared for future life through a robust careers programme following Gatsby benchmarks.</p> <p>100% of staff received Trauma informed CPD sessions relevant to their role.</p>
<p>To ENSURE that the Educational & social development of all learners is advanced appropriately after the impact of the COVID-19 pandemic.</p>	<p>TAN: Increase in students achieving/exceeding FFT estimates in English and Maths in Year 11.</p> <p>TAN: Destinations – 34 out of our 35 2020-21 leavers progressed to education, training, or employment.</p> <p>TANB 63% of the pupils involved in the COVID Catch-up intervention programme had made progress in Maths and 57% in English. Further examination of the data has shown that of the pupils making progress in Maths 34% had made over 1 level of progress and in English 22% pupils.</p> <p>TSA: Core aim achievement- 73% achieved their core aim</p>
<p>To PREPARE each Academy for future Ofsted inspections, with an expectation that TSA and TANB improves.</p>	<p>TSA OfSTED inspection December 2021: Improved judgement from Requires Improvement to Good.</p>

Public benefit

In exercising its powers and duties the Trust has complied with its duty to have due regard to the Charity Commissions' guidance on Public Benefit. The main public benefit delivered by the Trust is the provision of a high quality of education to its learners. This has been evidenced through the results achieved and feedback from external assessments and partnerships.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

STRATEGIC REPORT

Achievements and performance

Ofsted Inspections

During December 2021 (7th- 9th December 2021) Trinity Solutions Academy underwent a full Ofsted inspection, increasing their overall effectiveness of requires improvement to good.

What is it like to be a learner with this provider?

Students benefit from the high level of support that they receive from their tutors, who successfully help them to overcome the challenges that they face in participating in learning. They feel valued and listened to when identifying their goals and aspirations. Students enjoy their time at Trinity Solutions Academy and talk enthusiastically about their experiences.

Students enjoy studying in a calm, caring and nurturing learning environment that supports them in participating fully in all aspects of their programmes. They develop positive social behaviours and are very courteous towards each other at the academy and towards their clients when on work experience.

Students feel safe when at the academy. They are taught about risks which could affect them in all aspects of their lives and how to keep themselves safe from these risks. As part of the enrichment programme, staff provide students with useful information on how to stay safe and about life in modern Britain. Students are confident that tutors would provide good support if they had a concern and know that they would act in their best interests.

Students, including those with special educational needs and/or disabilities and those with high needs, quickly develop important life skills such as becoming more independent, confident and resilient.

What does the provider do well?

Leaders and managers have responded purposefully and effectively since the last full inspection to improve the quality of their provision. They are honest and realistic about the aspects which need further improvement. Managers hold staff to account by monitoring their performance closely, which has resulted in more students achieving their qualifications and benefiting from good quality, meaningful work placements.

Leaders and managers clearly understand when students are not yet ready for employment or a more formal educational structure. They have carefully designed a curriculum that has a clear purpose to support students back into mainstream education, training or employment. Staff build in a broad range of vocational experiences so that students can experience tasters in the industries in which they have an interest. This helps students to make good progress from their starting points in developing the knowledge, skills and behaviours that they will need for work or for future training and education.

Leaders, managers and tutors place a strong focus on encouraging students whose attendance at previous education settings was very poor to attend regularly. Staff take appropriate actions to ensure that absent students are safe. They work effectively with students, their families and carers to tackle issues that are causing poor attendance. Students are provided with support and effective intervention strategies and, as a result, attendance often improves significantly. However, as leaders rightly recognise, students' attendance remains below the high target that they have set.

Students benefit from useful careers guidance which supports them in identifying their ambitions. Tutors ensure that students understand all aspects of a wide range of job roles, including different working conditions and employers' expectations of employees.

Trustees know the college well and have a good awareness of its many strengths and the few remaining areas that require further improvement. They are committed to the academy and take their responsibilities seriously. Leaders and managers ensure that trustees have good access to relevant information to support them in their roles. Trustees' support and challenge contributes to ensuring that a high proportion of students have a positive destination as they progress on to apprenticeships, employment or full-time vocational courses.

Leaders fully support this ambition for a culture of safety and well-being, and they have comprehensive safeguarding procedures in place. Staff follow these procedures carefully and accurately when recording safeguarding concerns, and they take appropriate actions to ensure that students are safe.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

What does the provider need to do to improve?

Ensure that tutors set the most-able students work that stretches and challenges them to maximise their full potential.

Ensure that a higher proportion of students achieve their English and mathematics qualifications.

Ensure that students who continue to have lower-than-expected attendance are swiftly challenged and supported to attend regularly, so that they fully benefit from the teaching and training offered at the academy.

Safeguarding

Safeguarding continues to be a priority for the Trust. In striving for excellence in Safeguarding, Trinity Academy Newcastle Trust commissioned The Safeguarding Alliance to undertake an audit of our safeguarding policies and procedures. This included all aspects of safeguarding including safer recruitment, single central record, and the culture throughout the organisation. The auditors undertook a deep dive of all policies and spoke to the Chair of the Board as well as students and a wide range of staff. They found a really strong culture of safeguarding across the Trust and highlighted a number of areas of practice that were described as 'best in class'. From the audit we took the recommendations and put them in a Safeguarding plan to ensure that recommendations were followed. The findings were further acknowledged following the very successful Ofsted inspection of Trinity Solutions Academy and safeguarding again was found to be effective following a deep dive into the practices and single central record.

Despite this academic year being a difficult year due to the long term absences of the Designated Safeguarding Leads at both Trinity Academy Newcastle and Trinity Academy New Bridge, it has been inspiring to see how the staff teams have stepped up to support the safeguarding of the learners. All the pastoral team members volunteered to undertake Designated Safeguarding Lead Level 3 Training to underpin their safeguarding knowledge and skills. This brings a wider breadth of knowledge to the academy teams. Our recently appointed Trustee with responsibility for Safeguarding has also undertaken the same training course. He has been an excellent critical friend in supporting and challenging our practices and has a great deal of knowledge which enables us to do things better.

A new way of working with external support agencies is in its infancy on the Trinity Academy Newcastle Upper site and Trinity Solutions Academy through a 'Team around the Schools' approach. This is an innovative way of working with agencies who support our students through an offer of service. There is currently representation from Health, Edge North East, Education Psychology, SEN Team, Early Help Team and Youth Justice Service. This team around the school is led by the school who brings the agenda and highlights any emerging themes which the team members may be able to support the students with.

We continue to work with the PREVENT Education Teams. We have also had two very successful Project Based Learning Pilot Projects working in collaboration with Northumbria Police Violence Reduction Unit Education Team. Trinity Solutions and Trinity Academy Newcastle students worked with the team on some hard hitting subjects (Health Relationships and Sexual Violence and Harm). The culmination of their work was presented through a showcase presentation. These were both extremely powerful. The motivation and the support of the whole staff team on each site ensured two very successful projects.

Safeguarding continues to be an ever changing landscape and the new Keeping Children Safe in Education (Sept 22) will enable us to continue to fine tune our practices. Training to all staff across the Trust will take place in the first half term of the new academic year.

Mental Health

Over the past year, TANMAT continued in its drive to become fully trauma-informed. Through a combined approach of intensive CPD linked with themes each half term targeting trauma-informed principles, the Trust is now showing signs of embedded practice.

The opening of "The Sanctuary", a new trauma-responsive provision developed using a combination of complex psychological theories and therapeutic practice reinforced by a vast evidence base, has gained great attention from the wider community. Interest is growing within the local authority and beyond both for allocation of learners within the provision and understanding of the concept. These developments all fit with the strategic vision of "The Sanctuary" to become the flagship of the Trust and to allow us to gain recognition as experts in the field of SEMH and trauma.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

This has been evident in the wider work being undertaken by the Trust, through the coaching and mentoring of over 200 schools across the UK in their development of senior mental health leads upskilling for Carnegie school of education, supporting the local authority in the developments of SEMH support for schools and in an invitation to present a lecture to Teesside university's Master's trauma-informed program.

The continual use of psychotherapeutic counselling has supported a range of learners and their caregivers in TAN with their complex needs, showing a wider range of impact both initial and long-term. For example, one learner has now openly processed past trauma experiences, gained the strength to open up about their sexuality and in demonstrating a cognitive ability in understanding other behaviour, showing a total reduction in both physical and emotional dysregulation.

Lastly, with the introduction of a new developmental relationship assessment tool, the Trust will now be able to assess, monitor and evaluate social and emotional improvement, providing the capacity to support learners' mental health through strong interpersonal relationships. In combination with a formalised graduated response to mental health intervention, the service provided to both learners and their caregivers is growing in strength.

Outcomes

Trinity Academy Newcastle

KS4 Outcomes

Key Stage 4 Outcomes		
KPI	2021	2022
Year 11 Cohort Size	26	30
% of Y11s Achieving 5 or more Qualifications	54% (14 pupils)	10% (3 pupils)
% of Y11s Achieving an English Qualification (GCSE or FS)	50% (13 pupils)	40% (12 pupils)
% of Y11s Achieving a Maths Qualification (GCSE or FS)	69% (18 pupils)	57% (17 pupils)
% of Y11s Achieving English and Maths Qualifications	42% (11 pupils)	40% (12 pupils)

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

KS2 Outcomes

Key Stage 2: Expected Standards			
<i>The table below displays the proportion of Year 6 learners achieving specific measures in SATs.</i>			
Expected Standard:	2020	2021	2022
Percentage of pupils achieving the expected standard in English Reading	44%	36%	14%
Percentage of pupils achieving the expected standard in English Writing	13%	9%	0%
Percentage of pupils achieving the expected standard in English GPS	25%	9%	7%
Percentage of pupils achieving the expected standard in Maths	31%	14%	7%
Percentage of pupils achieving the expected standard in Science	N/A	50%	N/A
Percentage of pupils achieving the expected standard in Reading, GPS and Maths	13%	5%	0%
Key Stage 2: Average Scaled Scores			
<i>The table below displays the average scaled scores gained in SATS for each subject.</i>			
Average Scaled:	2020	2021	2022
Average scaled score in English Reading	103	100	98
Average scaled score in English GPS	96	97	94
Average scaled score in Maths	99	96	97

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Key Stage 2: Average Progress Scores			
<i>The table below displays the average scaled scores gained in SATS for each subject.</i>			
Average Progress Score in...	2020	2021	2022
English Reading	-6.2	1.9	2.7
English Writing	-12	-3	-3.6
Mathematics	-8	-2.2	-3.9

Pastoral

- Attendance – TAN attendance suffered significantly over the Covid19 pandemic dropping by 16% from the previous year and finalising at only 56% for the academic year.
- Behaviour – initially behaviour was unsettled due to lack of routine, evident on returning from lockdown. However we quickly saw a reduction in the last two terms of 40% in serious incidents across TAN. Incidents as a whole over the same period reduced by 35%.

Trinity Academy New Bridge

KS4 Outcomes

Key Stage 4 Outcomes		
KPI	2021	2022
Year 11 Cohort Size	29	35
Average number of Qualifications per pupil	2	4
% of Y11s Achieving 5 or more Qualifications	34% (10 pupils)	49% (17 pupils)
% of Y11s Achieving an English Qualification (GCSE or FS)	72% (21 pupils)	69% (24 pupils)
% of Y11s Achieving a Maths Qualification (GCSE or FS)	48% (14 pupils)	60% (21 pupils)
% of Y11s Achieving English and Maths Qualifications	48% (14 pupils)	60% (21 pupils)

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Pastoral

- Attendance - Overall attendance is still a concern but is showing signs of improvement from previous years. Attendance last academic year is up 5% on pre pandemic levels with an increase in 36% of cohort size (106 students in 18/19 to 144 students in 21/22).

Attendance 21-22	64.75%
Attendance 20 -21	57.1%
Attendance Pre-pandemic 18-19	59.3%

- Behaviour – Following the introduction of Arbor in March 2021 and behavioural incidents being logged in a much more accessible way for staff, there has been a significant increase in recording of level 4 and 5 incidents from the previous year. Arbor allows a clear indication of the overall behaviours displayed across the school and a platform to implement strategies to improve key areas.
- Targeted behaviour intervention has supported improvement with specific targeted behaviour.

Trinity Solutions Academy

- Attendance - Trinity Solutions Academy achieved 87% attendance.
- Retention - 86% retention rate (48/56)
- Core aim achievement- 73% achieved their core aim (41/56)
- Progression 70% (39/56)

Trinity Post 16 Solutions Limited

- Attendance - Trinity Post 16 solutions achieved 97%
- Retention - 100% (28/28)
- Core aim achievement - 79% (22/28)
- Progression 86% (24/28)

Key performance indicators

The key financial performance indicators of the Trust relate to the effectiveness of the use of funds for the benefit of the education of children. The key non-financial performance indicators to the Trust relate to the achievements and performance of its learners. Please see the achievements and performance section for further details.

The Trust, where available, uses benchmarking opportunities to ensure that performance indicators, financial, environmental and employee matters are reviewed annually and any areas for development are addressed. The Trust also makes use of comparative data provided by the Educational and Skills Funding Agency (ESFA) and the Local Authority.

In relation to the Trusts' Financial Efficiency and Integrated Curriculum and Financial Planning Review the Board and senior leaders continue to embed the process and drive improvements where possible/necessary.

The key non-financial performance indicators of the Trust relate to the achievements and performance of its students. The measures used to assess achievements and outcomes are:

- KS4 outcomes - average qualifications gained per pupil
- KS4 outcomes - % of pupils leaving with English *and* Maths Qualifications
- KS5 outcomes (vocational) - qualification success rate
- KS4 and KS5 outcomes - destinations (learners moving on to further education, training, or employment)
- Progress in English and Maths (assessed termly)
- Progress in SEMH (applicable to Pre-16 academies only)
- Attendance (applicable to Pre-16 academies only)

Going Concern

After making appropriate enquiries, the Board of Directors has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Financial review

Most of the Trust's income is obtained from the ESFA in the form of recurrent grants or the local authority, the use of which is restricted to particular purposes. The grants received from the ESFA during the year ended 31 August 2022 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

Trinity Post 16 Solutions Limited was approved by the ESFA in July 2021 to enter into the 16 to 19 whole programme subcontract with Learning for Life in the 2021 to 2022 academic year. The reason for this decision was that it was filling a gap in high needs provision as identified by Newcastle local authority and which it has asked the ESFA to address for one year only, until it is able to take Learning for Life through the high needs due diligence/market entry process. This approval saw an increase of Element 1, Element 2 and Element 3 funding which was subcontracted from Trinity Post 16 Solutions Limited to Learning for Life minus the agreed management fee.

The Trust also receives grants for fixed assets. In accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015) (SORP 2015), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the asset concerned. During the year, £40,683 was received in respect of Devolved Formula Capital Grants/SCA grants. During the previous year, the Trustees decided for the Trust to pool all DFC/ SCA grants to support the planned capital developments.

The Trust has continued investing extensively in capital development within the period, to assist with future growth and to accommodate the increase of learners with more complex bespoke needs. The main capital expenditure for the period included the continued development of 'The Sanctuary' and the conference room. The Trust has also carried out development work to the Trust's central services building.

In line with the Trusts ICT five year strategy, the Trust has continued to develop and enhance the Trusts ICT infrastructure. During the period the Trust has upgraded the Wi-Fi at Trinity Academy New Bridge, allowing digital technology to be at the forefront of Teaching and Learning. Along with this, the Trust has also installed a number of ultra-high definition 4K interactive screens across the Trust.

During the year ended 31 August 2022 total income of £8,627,766 (2021: £8,295,335) was received and total expenditure of £8,893,346 (2021: £8,568,551) was incurred leaving a total deficit (excluding pension) of £265,580 (2021: £273,216 deficit).

Along with the Trusts' investment in technology, the Trust received an approximately 101 ICT devices (48 for Trinity Academy Newcastle, 30 for Trinity Academy New Bridge, 22 for Trinity Solutions Academy and 1 for Trinity Post 16 Solutions Limited) which are treated as donations in kind.

Trinity Academy Newcastle Trust faced a number of issues with staff recruitment and retention within the year; both with permanent and supply staff. Due to this, there was a number of posts that went unfilled for periods of time throughout the period and large proportions of the recovery premium and student led tuition fund went unspent.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Financial and risk management objectives and policies

The Trust continues to review and maintain its Risk Management Strategy and has an in-depth Risk Register which includes the potential financial risks. This exercise identifies and reviews key risks to which the Trust may be exposed to, together with the operating, financial and compliance controls that have been implemented to mitigate those risks.

Key financial policies have been reviewed throughout the year. These detail the framework for financial management, including financial responsibilities and outlining financial authorisation.

At the year end the Trust had no significant liabilities arising from trade creditors or debtors where there would be significant effect on liquidity.

The Trust recognises that the defined benefit scheme deficit (Local Government Pension Scheme), which is set out in note 24 to the financial statements, represents a significant potential liability. However, the Trust considers that, as each individual Academy is able to meet its known annual contribution commitments for the foreseeable future, the risk from this liability is minimised. Also, Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of Academy closure, the Department would meet outstanding local government pension scheme liabilities for Education. The guarantee came into force on 18 July 2013.

Reserves policy

The Trusts Reserves Policy has been prepared with reference to the following documents: Charities and Reserves (CC19) from the Charities Commission; ESFA Trust Handbook and the ESFA Accounts Direction. The policy also takes consideration to key factors around the management of public funds, consideration of the Trusts principal risks and uncertainties, ensuring the Trust have the resources required to deliver school improvement and its core aims, whilst ensuring value for money is met.

The key policy principles that underpins the Trusts approach are:

- The Trust will set a balanced in year revenue budget every year.
- The Trust's reserves balance should only decrease due to capital investment and/or other organisational needs which shall at all times be approved by the Finance, Audit and Resources Committee.
- All reserves are Trust reserves; however, individual Academy reserves balances will be reported for the purpose of statutory accounting.
- The Trusts general reserves balance may be comprised of restricted or unrestricted reserves.

The Board reviews the reserve level of the academies annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Board has determined that the appropriate level of free reserves should be equivalent to three (£1,405k) to six months' (£2,803k) Trust salaries – Average Monthly Trust Salary £467k (Taken from Predicted Salary Costs 21/22 not including Supply etc).

The Trust's current level of free unrestricted reserves are £1,293k (2021: £1,247K). The Trust's current level of accessible reserves (total reserves excluding Restricted fixed asset funds and Pension reserves) totals £3,859k (2021: £3,084k).

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

As the free reserves and accessible reserves are higher than the target reserves, the Board has committed the following reserve expenditure, against a review of the Trusts priorities and strategic plan.

- MAT Staffing Review & Development - £700,000 – Capacity for the recommendation from the EMP including a Deputy CEO (3 Years commitment). £307,596 (22/23) £262,671 (23/24) & £129,733 (24/25)
- MAT School Improvement – £80,000 (22/23)
- MAT Premise Developments - £500,000 (22/23) – TANB Heating Replacement.
- MAT Premise Developments - £50,000 (22/23) – TANB MUGA.
- MAT ICT Developments – £50,000 (22/23) – Support Staff Tablets.
- MAT ICT Developments – £30,000 (22/23) – Server Upgrades/hosting fees.
- MAT ICT Developments – £16,000 (22/23) – Refresh of Screens.

These commitments will aid the Trusts growth whilst alleviating pressure from the annual academies premises budget. Also assist the Trust with bringing Digital Skills/ Capability to the forefront of Teaching and Learning.

These commitments will be reviewed annually and the Directors reserve the right to amend the reserve levels/ commitments in the interest of the Trust.

Investment policy

The Trust operates an interest bearing current account with Lloyds bank as approved by the Board of Trustees. Sufficient balances are maintained to ensure there are adequate liquid funds to cover all immediate and forthcoming financial commitments, including sufficient contingency for unexpected payments.

Principal risks and uncertainties

The Trust is subject to a number of risks and uncertainties in common with other Academy Trust's and has in place procedures to identify record and mitigate all risks including financial risk.

A review of the risks faced by TANMAT was conducted and systems established to mitigate those risks. TANMAT has identified the major risks it faces and has documented these within its Risk Register; this is reviewed termly by its Trustees. The Trustees are also fully apprised between meetings of any issues that may impact upon the management of risk.

This review provided recommendations for where the Trust could strengthen some of its systems and internal controls which have been implemented throughout the year.

The Trust has a number of policies and procedures in place to mitigate the likelihood and impact of identified potential risks.

Outlined below is a description of the principal risk factors which may affect the Academy Trust. Not all factors are within the Academy Trust's control. Other factors besides those listed below may also adversely affect the Academy Trust.

The principal uncertainty relates to the risk of the possible lack of capacity to successfully deliver on Trust objectives, deliver school improvement in sponsored academies and key personnel. To mitigate this risk during the year, the Trust invested in the development of key middle and senior leaders, introducing the roles of Assistant Head Teacher in two of its academies. Following the review of the succession plan, and subsequent resignation of the newly appointed Executive Head Teacher, the Board are currently reviewing the succession planning policy.

Another key risk is that a new joining academy is in difficulty and does not improve. This could have a negative impact on sponsor reputation and opportunity for the Trust to grow. Existing controls include: Effective school improvement process and support in place including Self Evaluation Cycle, the School Improvement Plan and the processes that result in there implementation, monitoring and review. A new Local Advisory Board has been established to support with the above.

Growing the Trust remains a key risk to the organisation; although the Trust has not been successful in increasing the number of joining academies this academic year, this has been mitigated by the continuous growth in learner numbers in all of its current academies. Working in partnership with the Local Authorities, the Trust have been instrumental in addressing the current growing needs of the LA's on SEMH places and we continue to discuss future needs and developments. The principal risks that relate to academic performance, cover all areas of teaching and learning, safeguarding and provision of facilities. The Trust has a number of improvement plans, and a robust performance management strategy to mitigate these risks.

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

Key financial policies have been adopted and reviewed throughout the year. These detail the framework for financial management, including financial responsibilities of the Board, CEO and budget holders, as well as outlining the authority for spending. Finances are reviewed throughout the year by the finance, audit and resources committee, evaluating performance against budgets and overall expenditure. Finances are also reviewed monthly by the Chair, discussed weekly between the CEO, CFO and SBM and discussed fortnightly between the CEO, Chair and Vice Chair.

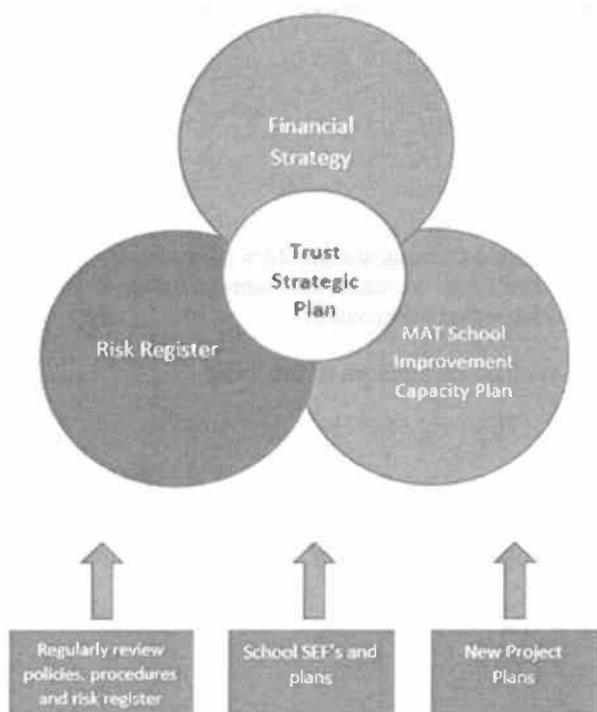
Plans for the future Our 10 Year Approach

Trinity Academy Newcastle Multi Academy Trust aims to grow the Trust in a sustainable manner by seeking opportunities to acquire new schools and partners as appropriate, and to actively develop new initiatives and ideas which will expand our reach and influence in the sector and place the Trust at the leading edge of educational development.

An expanding MAT, built on current good practice, will inspire greater collaboration and innovation. It will serve a range of communities, particularly those with high levels of deprivation.

However, our obligation to raise standards and address under-performance, whilst maintaining our core values, remains the overriding consideration.

Underpinned by:



Trinity Academy Newcastle Trust will continue to focus on achieving its 3 year strategic objectives outlined in page 10. Whilst continuing to review and improve the MAT quality of Education by implementing the recommendations made by the Curriculum Committee (now known as Quality of Education Committee):-

TRINITY ACADEMY NEWCASTLE

TRUSTEES' REPORT (CONTINUED)

- **Project-Based Learning (PBL)** - Improving the accumulation and application of skills/knowledge through the implementation of a PBL model for curriculum delivery.
- **EHCPs** - Increase the use, monitoring and assessment of learners' progress towards their EHCP targets.
- **Core Skills** - Every child leaves the MAT with core skills of literacy, numeracy, independent living, and digital skills; supplemented by qualifications.
- **Sequencing and Planning** - Establish a carefully sequenced curriculum for every subject, so that every child is prepared for their next steps in all subjects. Make available a bank of resources for each subject, each year group across the Trust.
- **Use of Assessments and Data** - Ensure a clear and consistent assessment framework that makes the resulting data meaningful - aligned to the curriculum's intent and its sequence.

The Trust will invest in its estate by utilising the Capital and CIF Grants and exploring and investing in options to assist with the Trust becoming more sustainable and greener.

In relation to staff development and retention, the Trust will continue to 'Grow our Own' and provide ongoing opportunities for professional development both internally and externally.

Funds held as custodian trustee on behalf of others

There are no funds held as Custodian Trustee on behalf of others.

Fundraising

Trinity Academy Newcastle Trust periodically carries out in house fundraising activities such as raffles, in order to raise funds for key purposes such as developing the farm or school residential trips. The Trust ensure that they are compliant with their legal duties and are in line with financial guidance. The Trustees are responsible for monitoring any fundraising that is undertaken within the year from all of its academies.

AUDITOR

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- There is no relevant audit information of which the Charitable Company's auditors is unaware.
- The Trustees have taken all steps that they ought to have taken to make themselves aware if any relevant audit information and to establish that the auditor is aware if that information.

RSM UK Audit LLP has indicated their willingness to continue in office as auditors to the Trust

Approval

Trustees report, incorporating a strategic report, approved by order of the Board of Trustees as company Trustees on13.12.22..... and signed on its behalf by:



.....
P Carter

Chair

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that the Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board has delegated the day-to-day responsibility to the CEO, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between the Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met 6 times during the year and attendance was as follows:

Name	Meetings attended	Out of possible
P Carter (Chair)	6	6
W Curley (Accounting Officer)	6	6
P Thompson (Appointed 19 October 2021)	6	6
M McHugh (Co-Vice Chair)	5	6
Z Edmonds (Co-Vice Chair) (Resigned 31 August 2022)	5	6
I Peel	5	6
E Fletcher (Appointed 1 September 2021)	5	6
L Robinson (Appointed 1 September 2021)	4	6
S Elliot	2	6
N Elliott (Appointed 19 July 2022)	1	1
C Jenkins (Appointed 19 October 2022)	1	1
L Briggs (Resigned 21 November 2022)	0	1
Yemi Osho	0	6

During Academic year 21/22, the Trust has had no changes to the composition of its Members and a number of changes to the composition of the Board of Trustees, changes are as followed:

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

Changes to Trustees

- Eric Fletcher – Appointed as a Trustee on 01.09.2021
- Les Robinson – Appointed as a Trustee on 01.09.2021
- Pamela Thompson – Appointed as a Trustee on 19.10.2021
- Lee Briggs – Resigned as a Trustee on 02.11.2021
- Nick Elliott - Appointed as a Trustee on 19.07.2022
- Chris Jenkins – Appointed as a Trustee on 19.07.2022
- Zoe Edmonds – Resigned as a Trustee on 31.08.2022

Due to the continuing covid situation, the Board of Trustees agreed for all meetings to continue to be conducted virtually until autumn 2022; where meetings will return to face to face meetings.

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

Governance reviews

The Trustees continues with the assistance from the governance professional continue to formulate their self-evaluation cycle (which includes their schedule of meetings) during the Spring Term for the following academic year, with a view to ensuing effective and robust communication between the tiers of governance. These tiers of governance provides overview, scrutiny and challenge on the performance of the Trust both financial and educational, risk management and ensuring that the Trust complies with the necessary law, regulations and guidance.

The Board of Trustees monitor, analyse and challenge a range of key performance data both financial and educational through the delivery of data presented and supplied for meetings.

Trustees are effective in discharging their responsibilities in ensuring effective use of public funds and providing value for money for all funds expended through highly effective financial scrutiny throughout the year.

The Board continues to review the effectiveness of its LAB'S / committees and how they interact and inform the main Board.

The Board has a continuous improvement mind-set, which includes continuing to refine the focus, which allows the Board to manage and challenge the Senior Leaders robustly. The Board is also mindful of skill gaps and invests in recruitment, training and expert advice according. During the academic year, the Board has continued to invest in the NGA online training platform, Schools North East Partner training and safeguarding first training. During the period, a priority of the Clerk has been to increase the governance marketing to attract Trustees both at Board level and local level.

The Board commissioned an external governance review in academic year 21.22 which took place spring 2022 by Newcastle Local Authority. The process of the review included:-

- A review of all relevant documentation to gain an understanding of the Trust and how it operates and to review compliance
- Attendance at a selection of meetings to look at board behaviours and the boards in action
- Discussions with key individuals to gain an understanding of the Trust and how it operates and to find out what is working well and what may need improvement
- Preparation of a report detailing findings, key messages (including evaluation of overall effectiveness and the capacity for development and change) and recommendations (in the form of an action plan)
- Review meeting at a later date with key directors, CEO and Governance Officer to assess progress against recommendations

A review of all relevant documentation to gain an understanding of the Trust and how it operates and to review compliance. Attendance at a selection of meetings to look at board behaviours and the boards in action. Discussions with key individuals to gain an understanding of the Trust and how it operates and to find out what is working well and what may need improvement. Preparation of a report detailing findings, key messages (including evaluation of overall effectiveness and the capacity for development and change) and recommendations (in the form of an action plan). Review meeting at a later date with key directors, CEO and Governance Officer to assess progress against recommendations.

Recommendations:-

- List documents shared on agendas
- Greater checking of agendas prior to sending out to minimise AOB
- Clarify local and link governor positions on LABs
- Consider style of minutes
- Consider recruitment pack specifically for parents – making the role look “doable” and emphasising the link to making things better for children
- Continue to explore all recruitment options
- Creation of a plan for targeted training across the year at Trust Board and LAB level
- Consider a LAB level induction programme
- Continue to consider succession planning at all levels
- Review the monitoring framework and consider how outcomes of monitoring are fed back
- Create agenda in the summer term for the Trust Board to consider next year's Strategic Action Plan and agenda item in the autumn term to agree the plan and decide where priorities will be discussed
- Rename agenda items on all agendas to ensure strategic priorities are discussed
- Refine the system for LAB to Trust Board communication

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

The Board created an action plan following recommendations made and the plan was reviewed and updated at each Board meeting.

The Board has already implemented the following recommendations:-

- List documents shared on agendas
- Greater checking of agendas prior to sending out to minimise AOB
- Clarify local and link governor positions on LABs
- Consider style of minutes
- Consider recruitment pack specifically for parents – making the role look “doable” and emphasising the link to making things better for children
- Continue to explore all recruitment options
- Create agenda in the summer term for the Trust Board to consider next year’s Strategic Action Plan and agenda item in the autumn term to agree the plan and decide where priorities will be discussed
- Rename agenda items on all agendas to ensure strategic priorities are discussed

The Finance, Audit & Premises Committee is a sub-committee of the main Board of Directors. The responsibilities of the Finance, Audit & Premises Committee are but not limited to:

- Directing the trust’s programme of internal scrutiny and reporting to the Board on the adequacy of the Trusts financial and other controls and management of risks.
- Ensuring that risks are being addressed appropriately through internal scrutiny.
- Reviewing the external auditor’s plan each year.
- Reviewing the annual report and accounts.
- Reviewing the external auditor’s findings and actions taken by the trust’s managers in response to those findings.
- Assessing the effectiveness and resources of the external auditor to provide a basis for decisions by the trust’s members about the auditor’s reappointment or dismissal or retendering.
- Producing an annual report of the committee’s conclusions to advise the Board of Directors and members, including recommendations on the reappointment, dismissal or retendering of the external auditor, and their remuneration.

Attendance at meetings in the year was as follows:

Name	Meetings attended	Out of possible
P Carter	6	6
M McHugh	6	6
I Peel (Chair of the committee)	6	6

W Curley was also in attendance for all 6 meetings.

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

The Quality of Education, Inclusion and safeguarding Committee is also a sub-committee of the main Board. The responsibilities of the Quality of Education, Inclusion and safeguarding Committee are:

- Curriculum Policies
- Learner Wellbeing
- Attendance
- Teaching and Learning
- Pupil Premium
- PE Premium
- Recovery Premium
- School-Led Tutoring
- 16-19 Tuition Fund
- LAC
- Assessment and Attainment
- Learner results Curriculum and Timetable
- KPI's

Attendance at meetings in the year was as follows:

Name	Meetings attended	Out of possible
W Curley	5	5
P Carter	5	5
L Briggs (Resigned 21 November 2021)	1	1
E Fletcher (Appointed 1 September 2021)	5	5
L Robinson (Appointed 1 September 2021)	3	5
P Thompson (Appointed 19 October 2021)	3	4
Z Edmonds (Chair of the committee – Resigned 31 August 2022)	5	5

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

Review of value for money

As Accounting Officer, the Chief Executive has responsibility for ensuring that the Trust delivers good value in the use of public resources. The Accounting Officer understands the value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trusts use of its resources has provided good value for money during each academic year, and reports to the Board where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the Trust has delivered improved value for money during the year by:

Improving Educational Outcomes

During the year, the Trust ensured educational outcomes improved for learners by achieving the following:

- Offering an exciting and diverse curriculum ensuring all learners have had the opportunity to raise their individual levels of attainment.
- Learners accessed specialist equipment, provision of vocational opportunities and work experience, along with bespoke alternative education where necessary.
- Learners accessed outdoor education as part of a broad and balanced curriculum, which helped to increase attendance.
- For the Sanctuary learners, the Trust has embedded forest school as part of their curriculum offer.
- The Trust has offered learners exciting Power of Choice incentive, to assist with learner behaviour and attendance.
- The Trust has invested in the UK's leading synthetic phonics programme and commissioned phonics and PHSE training to educational staff.
- The Trust has supported Leeds Beckett University in the delivery of Intermediate Dilemma Based Group Coaching Sessions as part of the Senior Mental Health Lead Training.
- Delivering high quality Continuing Professional Development to staff focusing on common areas of improvement and interest aimed at improving the quality of leadership and teaching. There was a number of staff supported by the Trust to complete their ECT and to complete their level 5 Diploma in Education and Training. To enhance the careers guidance provided by our Post 16 provision, our Employer Engagement Officer successfully completed the level 6 Diploma in Careers Guidance and Development. The Trust also continued to utilise the apprenticeship levy to upskill staff throughout the period.
- The Trust also continued to offer and deliver Pre 16 alternative education to other schools, Academy's and authorities. These funds assisted in offsetting salaries and educational costs.
- In relation to the Trauma informed approach, the Trust has invested heavily in continuous staff development. Key staff have completed during the period their DDP level 1 (Dyadic Developmental Psychotherapy) and BUSS Model (Building underdeveloped sensorimotor systems in children who have experienced developmental trauma) training.

Financial Performance

The Trust ensures a constant focus on best value for money and clearly understands the importance of the efficient and effective use of its resources. The Trust has a detailed financial policy, which promotes fair competition through quotations and tenders. Where possible, the Trust initially refers to the Deal for Schools or the EA 16 Central Government procurement to determine whether the Trust could get better value for money. As well as consolidating purchases wherever possible across the Trust to ensure economies of scale are obtained. Examples include-

- ICT Equipment - Purchased through the EA 16 Central Government procurement.
- Supply Rates - Renegotiated daily rates of pay for supply staff.
- Staffing – Staff were utilised across the Trust supporting key areas during the period, providing cost savings and providing staff with development opportunities. Staffing costs were reviewed and when vacancies arose they were only filled if necessary and cost effective.
- Conducting Central Procurement Exercises and purchasing through purchasing frameworks such as CPC for HR support and cleaning equipment/ resources.
- The Trust continues to benchmark its costs against similar organisations to assess areas for further review. As well as continuing to implement the integrated curriculum financial planning across the Trust.
- In-depth financial training provided to Senior Leadership Team and Trust budget holders.

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Trinity Academy Newcastle for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Academy Trusts significant risks that has been in place for the period 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Trustees.

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- Regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- Setting targets to measure financial and other performance;
- Clearly defined purchasing (asset purchase or capital investment) guidelines;
- Identification and management of risks.

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

The Board of Trustees has decided to buy in an internal audit service from Clive Owen LLP.

The internal auditor's role includes giving advice on financial and other matters and performing a range of checks on the Trust's financial and other systems. In particular, the checks carried out in the current period included:

- Month End Procedures
- Payroll
- Purchasing
- Income and Cash Security
- Other Issues

The planned internal audit was carried out by Clive Owen LLP in Spring 2 and their draft report was received and tabled at the Finance, Audit and Resources Committee on the 29th March 2022. The Trust received 2 yellow risk identified (Systems and controls are designed and in place but could benefit from improvement in design or applications). An action plan was produced and reviewed following the report - point 1 was completed March 2022 and Point 2 to be completed Autumn 2022.

As part of the annual audit schedule, Clive Owen will return in Academic Year 22.23 to review systems of controls outlined above, along with the progress made on the recommendations.

Managing conflicts of interests

The Board of Directors ensure the Trust is even-handed in their relationships with related parties by ensuring:

- Compliance with their statutory duties to avoid conflicts of interest, benefits are not accepted from third parties, and interests in proposed transactions or arrangements are declared.
- A declared conflict of register has been completed.
- No member of the Trust uses their connection to the Trust for personal gain.
- All payments are permitted by the articles of association or by authority from the Charity Commission.
- The Charity Commission approves payments to a Directors where there is a significant advantage to the academy.
- Any payment provided to the persons referred to in the 'At-cost requirements' section of this policy satisfies the 'at cost' requirements.

The Trust will ensure that all transactions with related parties will be reported to the ESFA in advance of the transactions taking place. Also, that procedures pertaining to related party transactions are applied across the Trust. The Board of Directors and Accounting Officer manage personal relationships with related parties to avoid both real and perceived conflicts of interest, promoting integrity and openness in accordance with the seven principles of public life.

The Chair of Directors and the Accounting Officer ensures their capacity to control and influence does not conflict with requirements.

The Board of Directors recognises that some relationships with related parties may attract greater public scrutiny, such as the following:

- Transactions with individuals in a position of control and influence, including the Chair of Directors and the Accounting Officer.
- Payments to organisations with a profit motive, as opposed to those in the public or voluntary sectors.
- Relationships with external auditors beyond their duty to deliver a statutory audit.

TRINITY ACADEMY NEWCASTLE

GOVERNANCE STATEMENT (CONTINUED)

Review of effectiveness

As Accounting Officer, the principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question, the review has been informed by:

- The internal assurance report findings;
- The financial management and governance self-assessment process or the school resources management self-assessment tool;
- The work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework;
- The work of the external auditor;
- Correspondence from ESFA e.g. FNI/NFI and 'minded to' letters.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance, Audit & Premises Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 13.12.22 and signed on its behalf by:



P Carter
Chair



W Curley
Accounting Officer

TRINITY ACADEMY NEWCASTLE

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of Trinity Academy Newcastle, I have considered my responsibility to notify the academy trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2021.

I confirm that I and the Academy Trust's board of trustees are able to identify any material irregular or improper use of funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

W Curley
Accounting Officer



13/12/22

TRINITY ACADEMY NEWCASTLE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Trinity Academy Newcastle for the purposes of company law) are responsible for preparing the trustees' report (including the strategic report) and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of Trinity Academy Newcastle and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

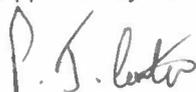
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP and the Academies Accounts Direction 2021 to 2022;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 13.12.22..... and signed on its behalf by:



P Carter
Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRINITY ACADEMY NEWCASTLE

Opinion

We have audited the financial statements of Trinity Academy Newcastle (the "parent charitable company") and its subsidiary (the 'group') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice), and the Academies: Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the groups of charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRINITY ACADEMY NEWCASTLE (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report and the Strategic Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Strategic Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of trustees' responsibilities set out on page 34, the trustees (who act as trustees for the charitable activities of the charitable company are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRINITY ACADEMY NEWCASTLE (CONTINUED)

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the group operates in and how the group is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Education and Skills Funding Agency's Academy Trust Handbook and Academies Accounts Direction. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the trustees' Report and evaluating relevant advice received from internal/external advisors.

The most significant laws and regulations that have an indirect impact on the financial statements are those in relation to the Education Inspection Framework under the Education Act 2005 (as amended), Keeping Children Safe in Education under the Education Act 2002, the UK General Data Protection Regulation (UK GDPR) and the Data Protection Act 2018. We performed audit procedures to inquire of management and those charged with governance whether the group is in compliance with these law and regulations and inspected correspondence with regulatory authorities.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business, and challenging judgments and estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lucy Robson

Lucy Robson (Senior Statutory Auditor)
For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
1 St. James' Gate
Newcastle upon Tyne
United Kingdom
NE1 4AD

13/12/22

TRINITY ACADEMY NEWCASTLE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations and capital grants	3	-	-	66,773	66,773	96,308
Charitable activities:						
- Funding for educational operations	4	-	8,482,930	-	8,482,930	8,071,918
Other trading activities	5	77,647	-	-	77,647	126,735
Investments	6	416	-	-	416	374
Total		78,063	8,482,930	66,773	8,627,766	8,295,335
Expenditure on:						
Charitable activities:						
- Educational operations	8	32,395	8,265,844	595,107	8,893,346	8,568,551
Total	7	32,395	8,265,844	595,107	8,893,346	8,568,551
Net income/(expenditure)		45,668	217,086	(528,334)	(265,580)	(273,216)
Transfers between funds	17	-	(290,540)	290,540	-	-
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit obligations	24	-	4,651,000	-	4,651,000	(80,000)
Net movement in funds		45,668	4,577,546	(237,794)	4,385,420	(353,216)
Reconciliation of funds						
Total funds brought forward		1,247,156	(2,505,041)	17,766,157	16,508,272	16,861,488
Total funds carried forward		1,292,824	2,072,505	17,528,363	20,893,692	16,508,272

TRINITY ACADEMY NEWCASTLE

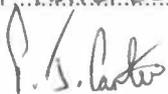
BALANCE SHEETS

AS AT 31 AUGUST 2022

	Notes	Group 2022 £	Company 2022 £	Group 2021 £	Company 2021 £
Fixed assets					
Tangible assets	13	17,528,363	17,525,637	17,766,157	17,766,157
Current assets					
Debtors	15	289,287	288,642	671,643	671,643
Cash at bank and in hand		3,994,762	3,994,762	2,731,293	2,731,293
		4,284,049	4,283,404	3,402,936	3,402,936
Current liabilities					
Creditors: amounts falling due within one year	16	(424,720)	(421,349)	(318,821)	(318,821)
Net current assets		3,859,329	3,862,055	3,084,115	3,084,115
Net assets excluding pension liability		21,387,692	21,387,692	20,850,272	20,850,272
Defined benefit pension scheme liability	24	(494,000)	(494,000)	(4,342,000)	(4,342,000)
Total net assets		20,893,692	20,893,692	16,508,272	16,508,272
Funds of the academy trust:					
Restricted funds	17				
- Restricted fixed asset funds		17,528,363	17,528,363	17,766,157	17,766,157
- Restricted income funds		2,566,505	2,271,988	1,836,959	1,542,442
- Pension reserve		(494,000)	(494,000)	(4,342,000)	(4,342,000)
Total restricted funds		19,600,868	19,306,351	15,261,116	14,966,599
Unrestricted income funds	17	1,292,824	1,587,341	1,247,156	1,541,673
Total funds		20,893,692	20,893,692	16,508,272	16,508,272

The results of the unconsolidated charity are total income of £8,055,233 (2021: £8,115,962) and net incoming resources including actuarial gains of £4,385,073 (2021: net outgoing £353,216).

The financial statements on pages 38 to 65 were approved by the board of trustees and authorised for issue on 13/12/22 and are signed on their behalf by:



P Carter
Chair

TRINITY ACADEMY NEWCASTLE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Net cash provided by operating activities	21		1,553,593		200,946
Cash flows from investing activities					
Dividends, interest and rents from investments		416		374	
Capital grants from DfE Group		40,683		266,058	
Purchase of tangible fixed assets		(331,223)		(878,047)	
Net cash used in investing activities			(290,124)		(611,615)
Net increase/(decrease) in cash and cash equivalents in the reporting period			1,263,469		(410,669)
Cash and cash equivalents at beginning of the year			2,731,293		3,141,962
Cash and cash equivalents at end of the year			3,994,762		2,731,293

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

General information

Trinity Academy Newcastle is a charitable company. The address of its principal place of business is given on page 1 and the nature of its operations are set out in the trustees' report.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of preparation

The financial statements of the academy trust have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006. The academy trust is a public benefit entity under FRS 102 and has therefore applied the relevant public benefit requirements of FRS 102.

The financial statements are presented in sterling which is also the functional currency of the academy trust.

Monetary amounts in these financial statements are rounded to the nearest whole £1, except where otherwise indicated.

Reduced disclosures

In accordance with FRS 102, the Charity has taken advantage of the exemptions from the following disclosure requirements;

- Section 7 'Statement of Cash Flows' - Presentation of a Statement of Cash Flow and reduced notes and disclosures

Going concern

The group had total funds of £20,894k as at 31 August 2022, of which £3,859k was held in unrestricted and restricted general funds. Cash balances were £3,995k and net current assets £3,859k.

The group has prepared five-year forecasts which confirm that, based on the expected outturns, the trust has sufficient cash and funds for the Trust to continue in operation for at least 12 months from the date of approval of the financial statements. These forecasts have been reviewed in light of Covid-19, and no material changes have been identified. On this basis Trustees are of the opinion that there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus, the group continues to adopt the going concern basis of accounting in preparing the financial statements.

Basis of consolidation

The group financial statements consolidate, on a line by line basis, those of the company and its subsidiary undertaking, Trinity Post 16 Solutions Limited, over which it exercises control. The financial statements of Trinity Post 16 Solutions Limited are drawn up to 31 July 2022. Profit or losses on intra-group transactions are eliminated in full.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is unconditional entitlement and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including cost for recharge of services, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Interest receivable

Interest receivable is included in the Statement of Financial Activities on a receivable basis, and is stated inclusive of related tax credits.

Donated services and gifts in kind

Gifts in kind, being the gift of a fixed asset, are measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

These are costs incurred on the academy trust's educational operations to further its charitable aims for the benefit of the beneficiaries, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Tangible fixed assets and depreciation

Assets costing £1,000 or more (machinery, equipment and vehicles) and £10,000 or more (land, buildings and improvements) are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings	Straight line over 50 years
Computer equipment	Straight line over 3 years
Fixtures, fittings and equipment	Straight line over 5 years
Motor vehicles	Straight line over 5 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Leased assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial instruments

The academy trust has chosen to adopt Sections 11 and 12 of FRS 102 in full in respect of financial instruments.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Financial assets and liabilities

Financial assets and financial liabilities are recognised when the academy trust becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets measured at fair value through the profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. A financial asset or financial liability that is payable or receivable in one year is measured at the undiscounted amount expected to be received or paid net of impairment, unless it is a financing transaction. If an agreement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and financial liabilities are offset only when there is a current legally enforceable right to set off the recognised amounts and the intention to either settle on a net basis, or to realise the asset and settle the liability simultaneously.

Derecognition of financial assets and liabilities

A financial asset is derecognised only when the contractual rights to cash flow expire or are settled, or substantially all the risks and the rewards of ownership are transferred to another party, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party. A financial liability (or part thereof) is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'), which are multi-employer defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a projected unit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently there is insufficient information to use defined benefit accounting, it is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

The LGPS is a funded multi-employer scheme and the assets are held separately. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each reporting date. The amounts charged to net income are current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised as other comprehensive income. Actuarial gains and losses are recognised immediately as other comprehensive income.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted income funds are resources subject to specific restrictions imposed by funders or donors, and include grants from the Education and Skills Funding Agency (ESFA) and Department for Education.

Agency arrangements

The academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid and any balances held are disclosed in note 26.

Termination benefits

Termination benefits to encourage employees to leave service voluntarily are recognised when employees accept the Academy Trust's offer to those benefits. Termination benefits provided as a result of the Academy terminating employment are recognised when the Academy Trust has communicated its plan of termination to the affected employees.

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Critical accounting estimates and areas of judgement (Continued)

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donated fixed assets	-	26,090	26,090	52,852
Capital grants	-	40,683	40,683	43,456
	<u>-</u>	<u>66,773</u>	<u>66,773</u>	<u>96,308</u>

The income from donations and capital grants was £66,773 (2021: £96,308) of which £66,773 was restricted fixed assets (2021: £96,308).

4 Funding for the academy trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
DfE / ESFA grants				
General annual grant (GAG)	-	3,930,877	3,930,877	3,066,154
Other DfE / ESFA grants:				
- Universal infant free school meals	-	-	-	26,993
- Pupil premium	-	205,623	205,623	197,272
- Other	-	323,560	323,560	854,288
	<u>-</u>	<u>4,460,060</u>	<u>4,460,060</u>	<u>4,144,707</u>
Other government grants				
Local authority grants	-	3,953,675	3,953,675	3,739,649
COVID-19 additional funding (DfE / ESFA)				
Recovery premium		43,346	43,346	94,322
Other DfE / ESFA COVID-19 funding	-	25,849	25,849	93,240
	<u>-</u>	<u>69,195</u>	<u>69,195</u>	<u>187,562</u>
	<u>-</u>	<u>8,482,930</u>	<u>8,482,930</u>	<u>8,071,918</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Funding for the academy trust's educational operations (Continued)

The income from funding for educational operations was £8,482,930 (2021: £8,071,918) of which £8,482,930 was restricted (2021: £8,071,918).

Other DfE/ESFA grants are made up of pupil premium, year 7 catch up, universal free school meals, post 16 income, PE grants, MDIF, Teachers Pay Grant, Student financial support, PFI Revenue. Local Authority grants are in relation to top up funding, SEN funding and Looking after Children, music service grants, G Plus, Annex 1 and Intervention. There are no unfulfilled conditions or contingencies for grants recognised in the period.

The academy trust has been eligible to claim additional funding in the year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under COVID-19 additional funding.

The funding received for coronavirus exceptional support covers £24,514 (2021: £93,240) of testing grants, post 16 tuition and other small amounts of funding received. The academy received £43,346 (2021: £94,322k) of funding for catch up premium.

5 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Catering income	5,715	-	5,715	6,495
Other income	71,932	-	71,932	120,240
	<u>77,647</u>	<u>-</u>	<u>77,647</u>	<u>126,735</u>

The income from other trading activities was £77,647 (2021: £126,735) of which £77,647 was unrestricted (2021: £126,735).

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Interest from short term deposits	416	-	416	374
	<u>416</u>	<u>-</u>	<u>416</u>	<u>374</u>

The income from funding for investment income was £416 (2021: £374) of which £416 was unrestricted (2021: £374).

7 Expenditure

	Staff costs £	Non-pay expenditure		Total 2022 £	Total 2021 £
		Premises £	Other £		
Academy's educational operations					
- Direct costs	4,498,649	595,107	824,965	5,918,721	5,793,742
- Allocated support costs	2,107,736	328,073	538,816	2,974,625	2,774,809
	<u>6,606,385</u>	<u>923,180</u>	<u>1,363,781</u>	<u>8,893,346</u>	<u>8,568,551</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Expenditure (Continued)

Net income/(expenditure) for the year includes:	2022 £	2021 £
Operating lease rentals	19,722	7,245
Depreciation of tangible fixed assets	595,107	466,339
Net interest on defined benefit pension liability	71,000	58,000
Fees payable to RSM UK Audit LLP and its associates in respect of both audit and non-audit services are as follows:		
- Audit	20,000	15,750
- Other services	10,600	9,700
	<u> </u>	<u> </u>

8 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Direct costs				
Educational operations	-	5,918,721	5,918,721	5,793,742
Support costs				
Educational operations	32,395	2,942,230	2,974,625	2,774,809
	<u>32,395</u>	<u>8,860,951</u>	<u>8,893,346</u>	<u>8,568,551</u>

The expenditure on charitable activities was £8,893,346 (2021: £8,568,551) of which £32,395 was unrestricted (2021: £34,908), £8,265,844 was restricted (2021: £8,067,304) and £595,107 was restricted fixed assets (2021: £466,339).

	2022 £	2021 £
Analysis of support costs		
Support staff costs	2,107,736	1,827,267
Technology costs	86,647	-
Premises costs	328,073	426,492
Legal costs	1,120	110,269
Other support costs	418,654	373,562
Governance costs	32,395	37,219
	<u>2,974,625</u>	<u>2,774,809</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

9 Staff

Staff costs

Staff costs during the year were:

	2022 £	2021 £
Wages and salaries	4,428,445	4,580,995
Social security costs	381,989	359,328
Pension costs	1,431,016	1,270,200
Staff costs - employees	6,241,450	6,210,523
Agency staff costs	297,227	434,236
Staff restructuring costs	67,708	115,953
Total staff expenditure	<u>6,606,385</u>	<u>6,760,712</u>

Staff restructuring costs comprise:

Severance payments (including special severance payments)	<u>67,708</u>	<u>115,953</u>
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Exit payments

The academy trust paid 3 exit payments in the year, as follows:

£0 - £25,000	1
£25,001 - £50,000	2

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2022 Number	2021 Number
Teachers	33	28
Administration and support	71	71
Management	18	18
	<u>122</u>	<u>117</u>

The number of persons employed, expressed as a full time equivalent, was as follows:

	2022 Number	2021 Number
Teachers	32	28
Administration and support	69	68
Management	18	18
	<u>119</u>	<u>114</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Staff (Continued)

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2022 Number	2021 Number
£60,001 - £70,000	4	3
£70,001 - £80,000	2	2
£120,001 - £130,000	1	1
	<u> </u>	<u> </u>

Key management personnel

The key management personnel of the Academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and national insurance) received by key management personnel for their services to the Academy Trust was £512,326 (2021: £505,253).

10 Trustees' remuneration and expenses

One or more of the Trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their services as Trustees. Other trustees were not paid any remuneration nor received any other benefits from employment with the Academy Trust.

The value of trustees' remuneration and other benefits was as follows:

W Curley (CEO) received a salary of £121,580 (2021: £120,378) and employer pension contributions of £nil (2021: £nil).

During the year ended 31 August 2022, travel and subsistence expenses totalling £nil (2021: £nil) were reimbursed to the trustees.

Related party transactions are set out in note 25.

11 Trustees and officers' insurance

The Academy Trust has opted into the Department of Education's Risk Protection Arrangement (RPA), an alternative to insurance where the UK Government funds cover losses that arise. The scheme protects trustee and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustee and officer's indemnity element from the overall cost of the RPA scheme.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Central services

The Academy Trust has provided the following Central Services to its Academies during the year:-

- Human Resources
- Financial Services
- School Improvement Services
- Health and Safety Services
- Estate Management
- Governance Services
- Safeguarding Services
- Marketing and PR services
- Data and Exams Management

The Trust charges for these services based on a flat percentage of GAG excluding student financial support.

The amounts charged during the year were as follows:

	2022	2021
	£	£
Trinity Academy Newcastle	309,116	341,246
Trinity Solutions Academy	126,276	91,031
Trinity Post 16 Solutions (Limited company)	16,174	24,958
Trinity Academy New Bridge	223,251	181,455
	<u>674,817</u>	<u>638,690</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Tangible fixed assets

Group	Land and buildings	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	19,228,189	584,294	103,036	59,279	19,974,798
Additions	186,266	43,928	127,119	-	357,313
At 31 August 2022	19,414,455	628,222	230,155	59,279	20,332,111
Depreciation					
At 1 September 2021	1,922,021	223,995	25,963	36,662	2,208,641
Charge for the year	388,289	160,740	39,588	6,490	595,107
At 31 August 2022	2,310,310	384,735	65,551	43,152	2,803,748
Net book value					
At 31 August 2022	17,104,145	243,487	164,604	16,127	17,528,363
At 31 August 2021	17,306,168	360,299	77,073	22,617	17,766,157
Company					
	Land and buildings	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021 and 31 August 2022	19,228,189	584,294	103,036	59,279	19,974,798
Additions	186,266	40,520	127,119	-	353,905
At 31 August 2022	19,414,455	624,814	230,155	59,279	20,328,703
Depreciation					
At 1 September 2021 and 31 August 2022	1,922,021	223,995	25,963	36,662	2,208,641
Charge for the year	388,289	160,058	39,588	6,490	594,425
At 31 August 2022	2,310,310	384,053	65,551	43,152	2,803,066
Net book value					
At 31 August 2022	17,104,145	240,761	164,604	16,127	17,525,637
At 31 August 2021	17,306,168	360,299	77,073	22,617	17,766,157

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

14 Investment in subsidiary

The Academy has a wholly owned subsidiary, Trinity Post 16 Limited, a company limited by guarantee and incorporated and registered in England (company number 09922889). The company provides post 16 LLDD education and pays all of its profits to the Academy by gift aid. A summary of the trading results for the company is shown below.

	2022 £	2021 £
Turnover and other income	588,705	215,108
Cost of sales and administration costs	(588,359)	(196,315)
Operating profit	346	18,793
Interest received	-	-
Profit before tax	346	18,793
Coronavirus funding	-	6,270
Gift aid distributable to parent	(346)	(25,063)
Retained profit	-	-

The assets and liabilities were:

Total assets	3,371	2,724
Total liabilities	(3,371)	(2,724)
Net assets	-	-

15 Debtors	Group 2022 £	Company 2022 £	Group 2021 £	Company 2021 £
Trade debtors	16,739	16,739	-	-
Other debtors	241,586	240,941	320,451	320,451
Prepayments and accrued income	30,962	30,962	351,192	351,192
	<u>289,287</u>	<u>288,642</u>	<u>671,643</u>	<u>671,643</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Creditors: amounts falling due within one year

	Group 2022 £	Company 2022 £	Group 2021 £	Company 2021 £
Trade creditors	870	870	-	-
Other taxation and social security	97,119	97,119	95,039	95,039
Other creditors	197,871	194,500	80,131	80,131
Accruals	128,860	128,860	143,651	143,651
	<u>424,720</u>	<u>421,349</u>	<u>318,821</u>	<u>318,821</u>

17 Funds

Consolidated	Balance at 1 September 2021 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2022 £
Restricted general funds					
General Annual Grant (GAG)	1,836,959	3,930,877	(2,910,791)	(290,540)	2,566,505
Other DfE / ESFA grants	-	529,183	(529,183)	-	-
Other government grants	-	4,022,870	(4,022,870)	-	-
Pension reserve	(4,342,000)	-	(803,000)	4,651,000	(494,000)
	<u>(2,505,041)</u>	<u>8,482,930</u>	<u>(8,265,844)</u>	<u>4,360,460</u>	<u>2,072,505</u>
Restricted fixed asset funds					
Inherited on conversion/ transfer	16,446,351	-	(375,876)	-	16,070,475
DfE group capital grants	466,476	40,683	(155,622)	-	351,537
Capital expenditure from GAG	800,478	-	(63,609)	290,540	1,027,409
Donation of fixed assets	52,852	26,090	-	-	78,942
	<u>17,766,157</u>	<u>66,773</u>	<u>(595,107)</u>	<u>290,540</u>	<u>17,528,363</u>
Total restricted funds	<u>15,261,116</u>	<u>8,549,703</u>	<u>(8,860,951)</u>	<u>4,651,000</u>	<u>19,600,868</u>
Unrestricted funds					
General funds	1,239,777	78,063	(32,395)	-	1,285,445
Designated business enterprise	7,379	-	-	-	7,379
	<u>1,247,156</u>	<u>78,063</u>	<u>(32,395)</u>	<u>-</u>	<u>1,292,824</u>
Total funds	<u>16,508,272</u>	<u>8,627,766</u>	<u>(8,893,346)</u>	<u>4,651,000</u>	<u>20,893,692</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds (Continued)

Company	Balance at 1 September 2021 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2022 £
Restricted general funds					
General Annual Grant (GAG)	1,542,442	3,930,877	(2,910,791)	(290,540)	2,271,988
Other DfE / ESFA grants	-	529,183	(529,183)	-	-
Other government grants	-	4,022,870	(4,022,870)	-	-
Pension reserve	(4,342,000)	-	(803,000)	4,651,000	(494,000)
	<u>(2,799,558)</u>	<u>8,482,930</u>	<u>(8,265,844)</u>	<u>4,360,460</u>	<u>1,777,988</u>
Restricted fixed asset funds					
Inherited on conversion/ transfer	16,446,351	-	(375,876)	-	16,070,475
DfE group capital grants	440,738	40,683	(155,622)	-	325,799
Capital expenditure from GAG	826,216	-	(63,609)	290,540	1,053,147
Donation of fixed assets	52,852	26,090	-	-	78,942
	<u>17,766,157</u>	<u>66,773</u>	<u>(595,107)</u>	<u>290,540</u>	<u>17,528,363</u>
Total restricted funds	<u>14,966,599</u>	<u>8,549,703</u>	<u>(8,860,951)</u>	<u>4,651,000</u>	<u>19,306,351</u>
Unrestricted funds					
General funds	1,534,294	78,063	(32,395)	-	1,579,962
Designated business enterprise	7,379	-	-	-	7,379
	<u>1,541,673</u>	<u>78,063</u>	<u>(32,395)</u>	<u>-</u>	<u>1,587,341</u>
Total funds	<u>16,508,272</u>	<u>8,627,766</u>	<u>(8,893,346)</u>	<u>4,651,000</u>	<u>20,893,692</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds (Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant

General Annual Grant must be used for the normal running costs of the Trust. The Academy Trust is not subject to a limit on the amount of GAG that it could carry forward at 31 August 2022.

Other DfE / ESFA grants

Other DfE/ESFA grants are made up of pupil premium, year 7 catch up, universal free school meals, post 16 income, PE grants, MDIF, Teachers Pay Grant, Student financial support, PFI Revenue.

Other government grants

Other government grants include SEN funding and top up funding which was spent in the year.

Pension reserve

The costs and income associated with the defined benefit pension schemes have been recorded in the restricted fund. Staff costs are paid from this fund including contributions to the LGPS, hence the pension liability has been aligned with these funds.

Inherited funds

The balance represents the transfer of land and buildings on conversion. Depreciation is charged to the fund over the life of the related assets.

Capital expenditure from GAG

The balance represents the total expenditure from GAG. Depreciation is charged to the fund over the life of the related assets.

DfE group capital grants

Capital funding has been received from the DfE for utilisation on building improvements and refurbishments. Where expenditure is capitalised, depreciation will be charged to the fund over the life of the related assets.

Donations of fixed assets

The balance represents donated IT equipment. Depreciation is charged to the fund over the life of the related assets.

Unrestricted funds

General funds can be used for any purpose, at the discretion of the trustees, within the objects of the Academy.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds (Continued)

Funds prior year

Consolidated	Balance at 1 September 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Annual Grant (GAG)	1,828,126	3,066,154	(2,419,540)	(637,781)	1,836,959
Other DfE / ESFA grants	-	1,078,553	(1,078,553)	-	-
Other government grants	-	3,927,211	(3,927,211)	-	-
Pension reserve	(3,620,000)	-	(642,000)	(80,000)	(4,342,000)
	<u>(1,791,874)</u>	<u>8,071,918</u>	<u>(8,067,304)</u>	<u>(717,781)</u>	<u>(2,505,041)</u>
Restricted fixed asset funds					
Transfer on conversion	16,826,194	-	(379,843)	-	16,446,351
DfE group capital grants	487,282	43,456	(64,262)	-	466,476
Capital expenditure from GAG	184,931	-	(22,234)	637,781	800,478
Donation of fixed assets	-	52,852	-	-	52,852
	<u>17,498,407</u>	<u>96,308</u>	<u>(466,339)</u>	<u>637,781</u>	<u>17,766,157</u>
Total restricted funds	<u>15,706,533</u>	<u>8,168,226</u>	<u>(8,533,643)</u>	<u>(80,000)</u>	<u>15,261,116</u>
Unrestricted funds					
General funds	1,147,576	127,109	(34,908)	-	1,239,777
Designated business enterprise	7,379	-	-	-	7,379
	<u>1,154,955</u>	<u>127,109</u>	<u>(34,908)</u>	<u>-</u>	<u>1,247,156</u>
Total funds	<u>16,861,488</u>	<u>8,295,335</u>	<u>(8,568,551)</u>	<u>(80,000)</u>	<u>16,508,272</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds (Continued)

Funds prior year

Company	Balance at 1 September 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Annual Grant (GAG)	1,553,055	3,011,037	(2,383,869)	(637,781)	1,542,442
Other DfE / ESFA grants	-	997,142	(997,142)	-	-
Other government grants	-	3,849,974	(3,849,974)	-	-
Pension reserve	(3,620,000)	-	(642,000)	(80,000)	(4,342,000)
	<u>(2,066,945)</u>	<u>7,858,153</u>	<u>(7,872,985)</u>	<u>(717,781)</u>	<u>(2,799,558)</u>
Restricted fixed asset funds					
Transfer on conversion	16,826,194	-	(379,843)	-	16,446,351
DfE group capital grants	477,173	27,827	(64,262)	-	440,738
Capital expenditure from GAG	195,040	-	(22,234)	653,410	826,216
Donation of fixed assets	-	52,852	-	-	52,852
	<u>17,498,407</u>	<u>80,679</u>	<u>(466,339)</u>	<u>653,410</u>	<u>17,766,157</u>
Total restricted funds	<u>15,431,462</u>	<u>7,938,832</u>	<u>(8,339,324)</u>	<u>(64,371)</u>	<u>14,966,599</u>
Unrestricted funds					
General funds	1,422,647	177,130	(49,854)	(15,629)	1,534,294
Designated business enterprise	7,379	-	-	-	7,379
	<u>1,430,026</u>	<u>177,130</u>	<u>(49,854)</u>	<u>(15,629)</u>	<u>1,541,673</u>
Total funds	<u>16,861,488</u>	<u>8,115,962</u>	<u>(8,389,178)</u>	<u>(80,000)</u>	<u>16,508,272</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

17 Funds (Continued)

Total funds analysis by academy

	2022	2021
	£	£
Fund balances at 31 August 2022 were allocated as follows:		
Trinity Academy Newcastle	1,765,653	1,520,855
Trinity Solutions Academy	1,079,368	1,024,962
Trinity Post 16 Solutions (Limited company)	1,898	1,215
Trinity Academy New Bridge	756,107	450,772
Central services	256,303	86,311
	<hr/>	<hr/>
Total before fixed assets fund and pension reserve	3,859,329	3,084,115
Restricted fixed asset fund	17,528,363	17,766,157
Pension reserve	(494,000)	(4,342,000)
	<hr/>	<hr/>
Total funds	<u>20,893,692</u>	<u>16,508,272</u>

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff	Other support staff costs	Educational supplies	Other costs excluding depreciation and LGPS charges	Total 2022	Total 2021
	£	£	£	£	£	£
Trinity Academy Newcastle	2,672,644	218,862	153,637	733,245	3,778,388	4,042,574
Trinity Solutions Academy	43,174	379,509	63,114	146,361	632,158	590,332
Trinity Post 16 Solutions (Limited company)	48,396	81,097	422,264	35,920	587,677	220,163
Trinity Academy New Bridge	1,733,853	119,898	131,433	469,284	2,454,468	2,551,796
Central services	582	576,369	28,518	111,897	717,366	717,351
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>4,498,649</u>	<u>1,375,735</u>	<u>798,966</u>	<u>1,496,707</u>	<u>8,170,057</u>	<u>8,122,216</u>

A separate central services function was included during the year as detailed in note 11.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

18 Analysis of net assets between funds

Group	Unrestricted Funds	Restricted General Funds	Restricted Fixed Asset Funds	Total Funds
	£	£	£	£
Fund balances at 31 August 2022 are represented by:				
Tangible fixed assets	-	-	17,528,363	17,528,363
Current assets	1,292,824	2,991,225	-	4,284,049
Creditors falling due within one year	-	(424,720)	-	(424,720)
Defined benefit pension liability	-	(494,000)	-	(494,000)
Total net assets	1,292,824	2,072,505	17,528,363	20,893,692

Company	Unrestricted Funds	Restricted funds: General	Restricted funds: Fixed asset	Total Funds
	£	£	£	£
Fund balances at 31 August 2022 are represented by:				
Tangible fixed assets	-	-	17,528,363	17,528,363
Current assets	1,292,824	2,899,458	-	4,192,282
Creditors falling due within one year	-	(332,953)	-	(332,953)
Defined benefit pension liability	-	(4,342,000)	-	(4,342,000)
Total net assets	1,292,824	(1,775,495)	17,528,363	17,045,692

Analysis of net assets between funds

Group & Company	Unrestricted Funds	Restricted General Funds	Restricted Fixed Asset Funds	Total Funds
	£	£	£	£
Fund balances at 31 August 2021 are represented by:				
Tangible fixed assets	-	-	17,766,157	17,766,157
Current assets	1,247,156	2,155,780	-	3,402,936
Creditors falling due within one year	-	(318,821)	-	(318,821)
Defined benefit pension liability	-	(4,342,000)	-	(4,342,000)
Total net assets	1,247,156	(2,505,041)	17,766,157	16,508,272

19 Contingent liabilities

In the event that during the period of the funding agreement, the Academy sells or disposes of any asset for which a capital grant was received, the Academy shall repay the same proportion of the proceeds of sale or disposal as equates with the proportion of the original cost met by the Secretary of State, unless the Secretary of State agrees to some or all of the proceeds being retained by the Academy for its charitable purposes.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

20 Long-term commitments, including operating leases

At 31 August 2022 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
Amounts due within one year	14,521	7,163
Amounts due between one and five years	19,972	21,488
	<u>34,493</u>	<u>28,651</u>

Operating leases relate to the rental of vehicles and office equipment.

21 Reconciliation of net expenditure to net cash flow from operating activities

	Notes	2022 £	2021 £
Net expenditure for the reporting period (as per the statement of financial activities)		(265,580)	(273,216)
Adjusted for:			
Capital grants from DfE and other capital income		(66,773)	(96,308)
Interest receivable	6	(416)	(374)
Pension costs less contributions payable	24	732,000	584,000
Pension scheme finance costs	24	71,000	58,000
Depreciation of tangible fixed assets		595,107	466,339
Movements in working capital:			
Decrease/(increase) in debtors		382,356	(416,131)
Increase/(decrease) in creditors		105,899	(121,364)
Net cash provided by operating activities		<u>1,553,593</u>	<u>200,946</u>

22 Analysis of changes in net funds

	1 September 2021 £	Cash flows £	31 August 2022 £
Cash	2,731,293	1,263,469	3,994,762

23 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

24 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Newcastle County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016, and of the LGPS 31 March 2019.

Contributions amounting to £81,455 (2021: £79,623) were payable to the schemes at 31 August 2022 and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in all academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- Employer contribution rates set at 23.68% of pensionable pay (including 0.08% administration levy)
- Total scheme liabilities (pensions currently in payment and the estimated cost for future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- The SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. Assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to the TPS in the period amounted to £374,400 (2021: £362,200).

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 15.5% for employers and 5.5-11.4% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

24 Pension and similar obligations (Continued)

Total contributions made	2022	2021
	£	£
Employer's contributions	324,000	324,000
Employees' contributions	119,000	118,000
	<u>443,000</u>	<u>442,000</u>

Principal actuarial assumptions

The following information is based upon a full actuarial valuation of the fund at 31 March 2016 updated to 31 August 2021 by a qualified independent actuary.

	2022	2021
	%	%
Rate of increase in salaries	4.2	4.1
Rate of increase for pensions in payment/inflation	2.7	2.6
Discount rate for scheme liabilities	4.1	1.7
Inflation assumption (CPI)	2.7	2.6

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022	2021
	Years	Years
Retiring today		
- Males	21.8	21.9
- Females	25.0	25.1
Retiring in 20 years		
- Males	23.5	23.6
- Females	26.7	26.9

The academy trust's share of the assets in the scheme

	2022	2021
	Fair value	Fair value
	£	£
Equities	3,204,000	3,173,000
Government bonds	95,000	120,000
Corporate bonds	1,108,000	1,147,000
Cash	107,000	228,000
Property	661,000	457,000
Other assets	780,000	582,000
	<u>5,955,000</u>	<u>5,707,000</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

24 Pension and similar obligations (Continued)

Amount recognised in the statement of financial activities	2022 £	2021 £
Current service cost	1,056,000	908,000
Net interest cost	71,000	58,000
Total operating charge	<u>1,127,000</u>	<u>966,000</u>

Changes in the present value of defined benefit obligations	2022 £
At 1 September 2021	10,049,000
Current service cost	1,056,000
Interest cost	172,000
Employee contributions	119,000
Actuarial (gain)/loss	(4,917,000)
Benefits paid	(30,000)
At 31 August 2022	<u>6,449,000</u>

Changes in the fair value of the academy trust's share of scheme assets	2022 £
At 1 September 2021	5,707,000
Interest income	101,000
Return on plan assets (excluding net interest on the net defined pension liability)	(266,000)
Employer contributions	324,000
Employee contributions	119,000
Benefits paid	(30,000)
At 31 August 2022	<u>5,955,000</u>

TRINITY ACADEMY NEWCASTLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

25 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Handbook, including notifying the ESFA of all transactions made on or after 1 April 2020 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions. The following related party transactions took place in the financial period.

Key management personnel compensation disclosure is included in note 9.

At 31 August 2022, Trinity Academy Newcastle was owed £2,052 (2021: £nil owed to) by its wholly owned subsidiary Trinity Post 16 Solutions Limited.

During the year Trinity Academy Newcastle charged Trinity Post 16 Solutions £16,174 (2021: 24,958) for use of the central services.

26 Agency arrangements

The Academy distributes 16-19 Bursary Funds to students as an agent for the ESFA. In the year the Academy received £30,936 and disbursed £8,728 from the fund. An amount of £22,208 (2021: £nil) is included in other creditors relating to distributable funds that is repayable to the ESFA.

The Academy distributes National Tutoring Programme Funds to students as an agent for the ESFA. In the year the Academy received £78,784 and disbursed £22,807 from the fund. An amount of £55,977 (2021: £nil) is included in other creditors relating to distributable funds that is repayable to the ESFA.

The Academy distributes Recovery Premium Funds to students as an agent for the ESFA. In the year the Academy received £58,254 and disbursed £20,539 from the fund. An amount of £37,715 (2021: £nil) is included in other creditors relating to distributable funds that is repayable to the ESFA.

The Academy distributes PE Premium Funds to students as an agent for the ESFA. In the year the Academy received £16,270 and disbursed £16,222 from the fund. An amount of £48 (2021: £nil) is included in other creditors relating to distributable funds that is repayable to the ESFA.

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO TRINITY ACADEMY NEWCASTLE AND THE EDUCATION AND SKILLS FUNDING AGENCY

Conclusion

We have carried out an engagement in accordance with the terms of our engagement letter dated 16 June 2022 and further to the requirements of the Education and Skills Funding Agency ('ESFA') as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, to obtain limited assurance about whether the expenditure disbursed and income received by Trinity Academy Newcastle during the period 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Basis for conclusion

The framework that has been applied is set out in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We are independent of Trinity Academy Newcastle in accordance with the ethical requirements that are applicable to this engagement and we have fulfilled our ethical requirements in accordance with these requirements. We believe the assurance evidence we have obtained is sufficient to provide a basis for our conclusion.

Responsibilities of Trinity Academy Newcastle's accounting officer and Trustees

The accounting officer is responsible, under the requirements of Trinity Academy Newcastle's funding agreement with the Secretary of State for Education dated 1 August 2011 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received are applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them. The accounting officer is also responsible for preparing the Statement of Regularity, Propriety and Compliance. The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the proper conduct and financial operation of Trinity Academy Newcastle and appointment of the accounting officer.

Reporting Accountant's responsibilities for reporting on regularity

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity. A limited assurance engagement is more limited in scope than a reasonable assurance engagement and the procedures vary in nature and timing from, and are less in extent than for a reasonable assurance engagement; consequently a limited assurance engagement does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Our work included identification and assessment of the design and operational effectiveness of the controls, policies and procedures that have been implemented to ensure compliance with the framework of authorities including the specific requirements of the funding agreement with the Secretary of State for Education, the Academy Trust Handbook 2021 published by the Education and Skills Funding Agency and high level financial control areas where we identified a material risk of irregularity is likely to arise. It also included areas assessed as presenting a higher risk of impropriety. We undertook detailed testing, on a sample basis, based on the identified areas where a material irregularity is likely to arise, or potential impropriety where such areas are in respect of controls, policies and procedures that apply to classes of transactions. Our work was undertaken with due regard to the 'Evidence to support conclusion on regularity' guidance in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts.

This work was integrated with our audit on the financial statements and evidence was also derived from the conduct of that audit to the extent it supports the regularity conclusion.

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON
REGULARITY TO TRINITY ACADEMY NEWCASTLE AND THE EDUCATION AND
SKILLS FUNDING AGENCY (CONTINUED)**

Use of our report

This report is made solely to Trinity Academy Newcastle and the ESFA in accordance with the terms of our engagement letter dated 16 June 2022. Our work has been undertaken so that we might state to the Trinity Academy Newcastle and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trinity Academy Newcastle and the ESFA, for our work, for this report, or for the conclusion we have formed.

RSM UK Audit LLP

RSM UK Audit LLP
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NE1 4AD

Dated: *13/12/22*
